

## **Will**

Perhaps the most common planned giving arrangement for the benefit of Mercy Flight Central is the will bequest. Charitable gifts made by will bequests are 100% tax deductible. As with current gifts, bequests may be designated either as unrestricted – giving Mercy Flight Central the most flexibility – or restricted; that is designated for a specific purpose.

## **Benefits**

- Distribution of estate as intended by donor.
- Avoidance of estate and inheritance taxes.

## **Bequest Language**

If you wish to include an unrestricted bequest to Mercy Flight Central in your will, the following language is suggested:

"I give, devise, and bequeath to Mercy Flight Central, Inc., Canandaigua, NY, \_\_\_\_\_ percent of all the rest, residue, and remainder of my estate (or \_\_\_\_\_ dollars, property, securities, etc. described below) wheresoever located to be used for the benefit of Mercy Flight Central in such manner as the President thereof may direct."

If you wish to **restrict** your bequest for a specific purpose, the Development Office will be happy to provide you or your advisors with suggested language.

For more information, please contact the Development Office at 585-396-0584 or [pmiller@mercyflightcentral.org](mailto:pmiller@mercyflightcentral.org).

## Living Trust

A living trust lets you provide for yourself and your family before and after your death. It has built-in flexibility that can work very well with your overall estate plans, because it allows you to stay in control of your assets.

You can arrange for a contribution to White Mercy Flight Central through a living trust by naming us as the ultimate beneficiary. This method of giving is attractive because you still have complete control of the assets during your lifetime.

As with wills, **living trusts** are fully revocable and **may be amended or terminated** at any time during your life. Unlike wills, living trusts **can be put into effect immediately**.

Please note that **revocable trusts** are treated differently from **irrevocable trusts** with regard to estate taxes. It is recommended that you obtain professional counsel of an attorney experienced in probate or estate planning or a certified financial planner when selecting and designing your trust instrument.

### Benefits of a living trust to you include:

- You or a beneficiary receive the income from the trust assets
- You're in charge, but a professional trustee does the detail work
- You name who will ultimately receive the trust remainder
- The trust assets bypass probate, so the terms are private

### Living Trust Language

If you wish to include a distribution to Mercy Flight Central in your trust, the following language is suggested:

"All trust property not previously distributed under the terms of my trust shall be divided and distributed, free of the trust, as follows: Mercy Flight Central, Inc., Canandaigua, NY \_\_\_\_\_ percent to be used for the benefit of Mercy Flight Central in such manner as the President thereof may direct."

**Unrestricted** gifts give Mercy Flight Central the most flexibility. If you wish to **restrict** your distribution for a specific purpose, the Development Office will be happy to provide you or your advisors with suggested language.

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